## AFFORDABLE CIIY LIVING FOR SENIORS 62 \& OLDER

## IMPORTANT APPLICATION INFORMATION

In order to determine eligibility, you will be asked to complete forms that request your income level, family size, student status, and financial assets. These factors determine your eligibility. The maximum allowable income is based on the number of people in your household. All income is counted, including interest earned on bank accounts and possible imputed income on assets such as real estate, etc. Minimum income requirements may apply.

The maximum income level is determined by the Department of Housing and Urban Development for each metropolitan statistical area.

RENT RATES*

| No. of Residents | Apartment Size | Monthly Rent by Annual Income Eligibility |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 30\% Max. | 50\% Max. | 60\% Max. | Over 60\% |
| 1-2 | Studio | N/A | \$1154.00 | \$1403.00 | N/A |
| 1-3 | One Bedroom | \$685.00 | \$1219.00 | \$1486.00 | \$1601.00 |
| 1-5 | Two Bedroom | \$817.00 | \$1458.00 | \$1778.00 | \$2050.00 |

## ANNUAL INCOME ELIGIBILITY CHART

| Family <br> Size | $30 \%$ Max. | $50 \%$ Max. | $60 \%$ Max. |
| :---: | :---: | :---: | :---: |
| 1 | $\$ 29,910$ | $\$ 49,850$ | $\$ 59,820$ |
| 2 | $\$ 34,170$ | $\$ 56,950$ | $\$ 68,340$ |
| 3 | $\$ 38,430$ | $\$ 64,050$ | $\$ 76,860$ |
| 4 | $\$ 42,690$ | $\$ 71,150$ | $\$ 85,380$ |
| 5 | $\$ 46,110$ | $\$ 76,850$ | $\$ 92,220$ |

[^0]| Application Fee:* | $\$ 22.00$ Per Applicant |
| ---: | :--- |
| Security Deposit:* | $\$ 500.00$ |
| Pet Policy:** | One cat or dog under 30 lbs |
| Pet Rent:* | No Charge |
| Pet Fee:^* | $\$ 300.00$ |
| Monthly Rent Includes: | Trash |
| Resident's Responsibility: | Water/Sewer, Electric, Telephone, <br> Cable TV |

* All rental rates and fees are subject to change at any time. The receipt of a signed lease \& deposit locks in the rental rate. Adult applicants over 18 years of age.
** Breed restrictions apply
$\wedge$ Pet fee is a non-refundable, one-time fee.


## 929 BONIFANT STREET, SILVER SPRING, MD 20910


[^0]:    Income Limits Effective: November 1, 2022

